

Australian Sustainability Reporting Standards (ASRS)

Advance Your Strategy with S&P's Reporting and Transition Risk Solutions

Streamline your ASRS reporting with support from S&P Global Sustainable1. We provide the insights, tools, and expertise you need to navigate requirements with confidence.

About the ASRS

The Australian Sustainability Reporting Standards (ASRS), developed by the Australian Accounting Standards Board, introduce mandatory climate-related financial reporting for large businesses and financial institutions. Aligned with the ISSB's global framework, the standards take effect from Jan. 1, 2025, following the passage of the Treasury Laws Amendment Bill in September 2024.

Timeline and reporting boundaries		ESG topics covered									
Entities must be required to lodge financial reports under Chapter 2M of the Corporations Act 2001 and be a National Greenhouse and Energy Reporting Scheme reporter (group 1 & 2) and/or meet two out of three of the reporting requirements below:		The AASB ASRS covers the same environmental, social and governance topics as the ISSB European Sustainability Reporting Standards. The ISSB is designed to be adopted by countries or jurisdictions and adaptations or changes can be made to the original disclosure requirements.									
The AASB has made the following diversions from the ISSB requirements:											
<ul style="list-style-type: none">- AASB S1 (General Requirements for Disclosure of Sustainability-related Financial Information): The disclosure requirement is voluntary, unlike ISSB where it is mandatory. No modifications made to the original content.- AASB S2 (Climate-related Disclosures): Incorporates selected content from AASB S1 (general requirements for disclosure) necessary to make AASB S2 function as the standalone standard for all climate-related financial disclosures. That content is included in Appendix D of AASB S2. There is no requirement to consider or disclose industry-based metrics or the Sustainability Accounting Standards Board (SASB) Standards.											
<table><tr><td>Mandatory/Voluntary</td><td>S2 Mandatory, S1 Voluntary</td></tr><tr><td>Materiality based</td><td>Yes</td></tr><tr><td>Sector/Industries covered</td><td>All</td></tr><tr><td>Has expectations for external reporting</td><td>Yes</td></tr></table>		Mandatory/Voluntary	S2 Mandatory, S1 Voluntary	Materiality based	Yes	Sector/Industries covered	All	Has expectations for external reporting	Yes		
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<div>Jan. 1, 2025</div> <div>Reporting period begins for entities with >\$500 million revenue, >\$1 billion assets and >500 employees. (Group 1)</div>	<div>July 1, 2027</div> <div>Reporting period begins for entities with >\$50 million revenue, >\$25 million assets and >100 employees. (Group 3)</div>
<div>September 2024</div> <div>The bill containing the AASB ASRS was passed.</div>	<div>July 1, 2026</div> <div>Reporting period begins for entities with >\$200 million revenue, >\$500 million assets and >250 employees. For asset owners, >\$5 billion assets under ownership. (Group 2)</div>
<div>July 1, 2030</div> <div>Phase-in for assurance requirements ends, all entities must obtain reasonable assurance for the reporting period.</div>	

What We Offer:

We evaluate your organisation's readiness, conduct GHG inventory assessments, help you accurately measure Scope 1, 2 & 3 emissions, quantify climate risks & opportunities. We can complete your full end-to-end solution for ASRS compliance. Additionally, our Sustainability Academy Program enhances your internal capabilities with modular ESG training and certification.


Depending on the status quo and objectives, different support models (or combinations thereof) are possible

		Integrated Report	Disclosure ESG Report	P&L
ASRS	AASB S1	Gap Analysis		
		Materiality Assessment		
		Establish ISSB disclosure operation model & procedure		
		Transition Plan and Mitigation		
	AASB S2	Climate-Related Targets	Value Chain Foot printing Services	
		Cross-industry Metrics Reporting		
		Climate-related Risk Integration		
		Opportunity Assessment		Resilience Analysis
		Physical Risk Assessment	Transition Risk Assessment	
		Board Oversight	Management Oversight	

Filing and Gap Assessment

Support in identifying and disclosing relevant information based on existing material, e.g.,

- Gap Analysis
- Describe management oversight mechanisms
- Describe identified climate risks

 **1-2 months**


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		Physical Risk Assessment	Transition Risk Assessment	
		Board Oversight	Management Oversight	

Basic alignment support

Disclose existing information and help develop further elements (quick wins), e.g.,

- Materiality Assessment
- Calculate scope 1 and scope 2 emissions

Develop the company's own operational model and procedures for ASRS sustainability information collection and disclosure.

 **2-6 months**


		Integrated Report	Disclosure ESG Report	P&L
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		Physical Risk Assessment	Transition Risk Assessment	
		Board Oversight	Management Oversight	

Full alignment support

ASRS-aligned report writing that can be integrated.

Develop a full climate disclosure program including key elements, e.g.,

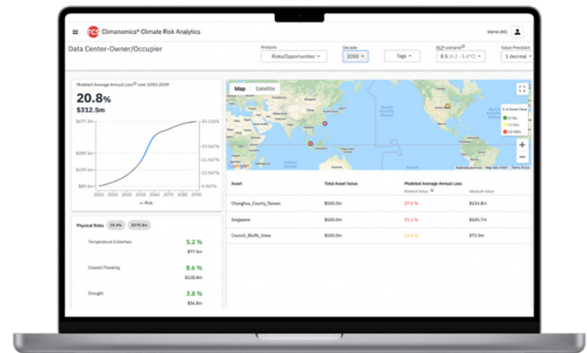
- Apply scenario analysis
- Support in target setting and creation of a transition plan

 **3-12 months**

Climanomics (Physical Risk) SaaS Platform

Climanomics is a self-service climate risk platform which allows clients to assess and quantify financial impact from both physical and transition risk. This allows your organisation to continually monitor these metrics and integrate into your risk framework.

Want to bring your assessment in house? We provide the tools to support analysis. Utilise our Climate Reporting Tools to complete your own Physical and Transition Risk analysis at company and asset level.

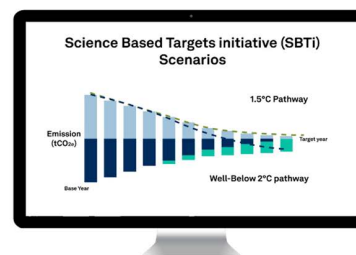


Sustainability Capacity Building and Education

Familiarise and upskill teams on key climate and sustainability reporting concepts to raise awareness and build trust with internal stakeholders. This can include:

- E-learning modules tailored for your company
- On-site or virtual workshops
- From junior employees to board-level training on sustainability topics
- Internal or External engagement support

Our solution is an e-learning series designed to prepare your organization by covering all the essential competencies required for your business



8-Part e-Learning Series Delivered Online

Target Audience

All employees, including:

- ESG reporting teams
- Board-level
- Executive Leadership
- Finance & Legal
- Junior employees

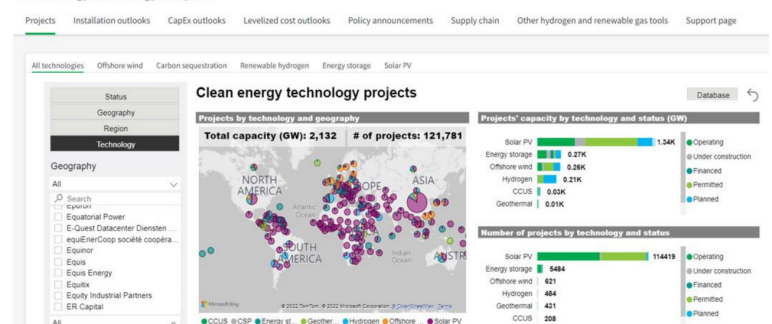
Transition Planning: S&P Clean Energy Solutions

[S&P's Clean Energy Technology Solutions](#) supports your organisations' transition to a lower carbon economy with industry-leading price assessments, insights, and analytics.

This includes:

- [Global and Australian Carbon Credit Prices](#), including Safeguard Mechanism Credits & ACCUs Soil Carbon
- Global clean energy outlook
- Batteries and energy storage
- Hydrogen and renewable gas
- Carbon sequestration and other clean energy technologies
- Clean energy project finance

Clean Energy Technology Analytics



ASRS requires entities to disclose climate-related transition plans and provide details of their strategy to move towards a lower-carbon economy. This includes emissions reduction targets, actions, key assumptions, dependencies, and resource allocation. Clean energy technologies will play a key role in shaping the transformation of the energy industry and supporting the decarbonisation of all sectors of the economy.

About S&P Global

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We are widely sought after by many of the world's leading organizations to provide credit ratings, benchmarks, analytics and workflow solutions in the global capital, commodity and automotive markets. With every one of our offerings, we help the world's leading organizations plan for tomorrow, today. For more information, visit www.spglobal.com.

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Talk to our **specialist to learn more.**

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